



CHAIRMAN'S STATEMENT

Dear Stockholder,

Your Bank recorded an after-tax profit of \$4,768 million for the first half of fiscal 2026. This represents an increase of \$618 million or 14.9% when compared with the corresponding period last year, primarily as a result of increased net Interest Income and reduction in credit loss expense. Total assets grew by \$50.3 billion or 15.5% and customers' deposits grew by \$42.6 billion or 12.0% year-on-year.

Based on this performance, your Directors have approved an interim dividend of \$3.40 per stock unit, an increase of 13.3% over last year's interim dividend.

Your Bank delivered robust growth in the first half of fiscal 2026, with a high level of efficiency, stability, and soundness. Your Directors remain optimistic that during the second half of fiscal 2026, your Bank is well positioned to lead the delivery of financial services in Guyana's expanding commercial ecosystem.

Nigel M. Baptiste
Chairman of the Board
April 20, 2026

Republic Bank (Guyana) Limited
Statement of Financial Position

Expressed in millions of Guyana dollars

	UNAUDITED Mar-31-26	UNAUDITED Mar-31-25	AUDITED Sept-30-25
ASSETS			
Cash resources	33,244	24,210	21,082
Statutory deposit with Bank of Guyana	46,404	41,169	43,771
Investment securities	197,635	187,994	198,339
Advances	163,313	137,697	150,238
Other assets	4,344	3,785	4,178
Premises and equipment	8,388	7,984	8,173
Rights of use assets	2	2	2
Pension asset	-	179	-
TOTAL ASSETS	453,330	403,020	425,783
LIABILITIES & STOCKHOLDERS' EQUITY			
LIABILITIES			
Customers' chequing, savings and deposit accounts	400,313	356,562	375,464
Due to banks	182	106	114
Pension liability	136	-	136
Lease liabilities	2	2	2
Other liabilities	8,489	7,147	7,729
TOTAL LIABILITIES	409,122	363,817	383,445
STOCKHOLDERS' EQUITY			
Stated capital	300	300	300
Statutory reserves	300	300	300
Other reserves	1,382	1,498	1,355
Retained earnings	42,226	37,105	40,383
	44,208	39,203	42,338
TOTAL LIABILITIES & STOCKHOLDERS' EQUITY	453,330	403,020	425,783

Dr. Toussant Boyce, Managing Director

Christine McGowan, Corporate Secretary

Roy E. Cheong, Director, Chairman of Audit Committee

Republic Bank (Guyana) Limited
Statement of Income

Expressed in millions of Guyana dollars

	UNAUDITED THREE MONTHS ENDED Mar-31-26	UNAUDITED THREE MONTHS ENDED Mar-31-25	UNAUDITED SIX MONTHS ENDED Mar-31-26	UNAUDITED SIX MONTHS ENDED Mar-31-25	AUDITED YEAR ENDED Sept-30-25
Net interest income	4,229	3,778	8,477	7,493	15,337
Other income	1,685	1,578	3,522	3,285	6,613
Operating income	5,914	5,356	11,999	10,778	21,950
Credit loss expense on financial assets	(47)	79	(110)	(205)	(566)
Operating expenses	(2,156)	(2,015)	(4,154)	(3,896)	(8,481)
Profit before tax	3,711	3,420	7,735	6,677	12,903
Tax	(1,397)	(1,298)	(2,967)	(2,527)	(4,532)
Net profit after tax	2,314	2,122	4,768	4,150	8,371
Earnings per stock unit (G\$)	7.71	7.07	15.89	13.83	27.90
Average number of stock units ('000,000)	300	300	300	300	300





Republic Bank (Guyana) Limited
Statement of Comprehensive Income

Expressed in millions of Guyana dollars

	UNAUDITED THREE MONTHS ENDED Mar-31-26	UNAUDITED THREE MONTHS ENDED Mar-31-25	UNAUDITED SIX MONTHS ENDED Mar-31-26	UNAUDITED SIX MONTHS ENDED Mar-31-25	AUDITED YEAR ENDED Sept-30-25
Net profit after tax	2,314	2,122	4,768	4,150	8,371
Items of other comprehensive income that will not be reclassified to the statement of income in subsequent periods (net of tax):					
Re-measurement loss on defined benefit plans	-	-	-	-	(200)
Total Comprehensive Income for the period, net of tax	<u>2,314</u>	<u>2,122</u>	<u>4,768</u>	<u>4,150</u>	<u>8,171</u>

Republic Bank (Guyana) Limited
Statement of Cash Flows

Expressed in millions of Guyana dollars

	UNAUDITED SIX MONTHS ENDED Mar-31-26	UNAUDITED SIX MONTHS ENDED Mar-31-25	AUDITED YEAR ENDED Sept-30-25
Operating Activities			
Profit before taxation	7,735	6,677	12,903
Adjustments for non-cash items	321	423	897
Increase in operating assets	(15,947)	(17,031)	(32,755)
Increase in operating liabilities	25,038	51,362	70,674
Corporation taxes paid	(2,405)	(2,842)	(5,161)
Cash provided by operating activities	<u>14,742</u>	<u>38,589</u>	<u>46,558</u>
Investing Activities			
Decrease/(increase) in investments	704	(27,193)	(37,353)
Additions to premises and equipment	(443)	(341)	(941)
Proceeds from sale of premises and equipment	16	-	-
Cash provided by/ (used in) investing activities	<u>277</u>	<u>(27,534)</u>	<u>(38,294)</u>
Financing Activities			
Increase/ (decrease) in balances due to other banks	68	(264)	299
Dividends paid	(2,925)	(2,550)	(3,450)
Cash used in financing activities	<u>(2,857)</u>	<u>(2,814)</u>	<u>(3,151)</u>
Net increase in cash resources	12,162	8,241	5,113
Cash and cash equivalents at beginning of period/year	21,082	15,969	15,969
Cash and cash equivalents at end of period/year	<u>33,244</u>	<u>24,210</u>	<u>21,082</u>
Supplemental Information:			
Interest received during the period/year	9,041	7,974	16,360
Interest paid during the period/year	600	518	1,066
Dividends received	-	-	1

Republic Bank (Guyana) Limited
Statement of Changes in Equity

Expressed in millions of Guyana dollars

	Stated Capital	Statutory Reserves	General Banking Risk Reserve	Retained Earnings	Total Equity
Unaudited Six months ended March 31, 2026					
Balance at October 1, 2025	300	300	1,355	40,383	42,338
Total comprehensive income for the period	-	-	-	4,768	4,768
Transfer to general banking risk reserve	-	-	27	-	27
Dividends	-	-	-	(2,925)	(2,925)
Balance at March 31, 2026	<u>300</u>	<u>300</u>	<u>1,382</u>	<u>42,226</u>	<u>44,208</u>

	Stated Capital	Statutory Reserves	General Banking Risk Reserve	Retained Earnings	Total Equity
Unaudited Six months ended March 31, 2025					
Balance at October 1, 2024	300	300	1,536	35,619	37,755
Total comprehensive income for the period	-	-	-	4,150	4,150
Transfer from general banking risk reserve	-	-	(38)	38	-
Transfer from other reserve	-	-	-	(152)	(152)
Dividends	-	-	-	(2,550)	(2,550)
Balance at March 31, 2025	<u>300</u>	<u>300</u>	<u>1,498</u>	<u>37,105</u>	<u>39,203</u>

	Stated Capital	Statutory Reserves	General Banking Risk Reserve	Retained Earnings	Total Equity
Audited Year ended September 30, 2025					
Balance at October 1, 2024	300	300	1,536	35,619	37,755
Profit for the year	-	-	-	8,371	8,371
Other comprehensive loss	-	-	-	(200)	(200)
Total comprehensive income	-	-	-	8,171	8,171
Transfer from general banking risk reserve	-	-	(181)	181	-
Transfer from other reserves	-	-	-	(138)	(138)
Dividends	-	-	-	(3,450)	(3,450)
Balance at September 30, 2025	<u>300</u>	<u>300</u>	<u>1,355</u>	<u>40,383</u>	<u>42,338</u>

Republic Bank (Guyana) Limited
NOTES TO THE FINANCIAL STATEMENTS

Expressed in millions of Guyana dollars

1. Corporate information

The Bank was incorporated in the Co-operative Republic of Guyana on November 20, 1984 as a limited liability company and continued under the Companies Act, Cap. 89:01 on May 16, 1997 and is licensed as Bankers under the Financial Institutions Act, Cap. 85:03.

The Bank was registered as a reporting issuer under the Securities Industry Act, Cap. 73:04 on April 7, 2003. It was designated as an approved mortgage finance company by the Minister of Finance on September 2, 2003 in accordance with section 15 of the Income Tax Act, Cap. 81:01.

Banking operations began on February 16, 1837 by the British Guiana Bank which had been incorporated on November 11, 1836. On November 17, 1913 operations were sold to The Royal Bank of Canada. Assets and Liabilities of the Guyana operations of The Royal Bank of Canada were acquired by the Government of Guyana on November 29, 1984 and vested in the National Bank of Industry and Commerce Limited on December 1, 1984. In October 1997 the Bank became a subsidiary of Republic Bank Limited of Trinidad and Tobago now Republic Financial Holdings Limited and subsequently changed its name to Republic Bank (Guyana) Limited on June 5, 2006.

Republic Financial Holdings Limited, the financial holding company for the Republic Group, is incorporated in the Republic of Trinidad and Tobago and its registered office is located at Republic House, 9-17 Park Street, Port of Spain. Republic Financial Holdings Limited is listed on the Trinidad and Tobago Stock Exchange.

The Republic Group (the 'Group') is a financial services group comprising several subsidiaries and associated companies. The Group is engaged in a wide range of banking, financial and related activities in the Caribbean and Ghana.

2. Basis of preparation

This interim financial report for the period ended March 31, 2026 has been prepared in accordance with IAS 34, 'Interim Financial Reporting' and should be used in conjunction with the annual financial statements for the year ended September 30, 2025.

Reclassifications may be made to the prior period's financial statements to conform to the current period's presentation..

3. Significant accounting policies

The accounting policies adopted in the preparation of the interim financial statements are consistent with those followed in the preparation of the Bank's audited financial statements for the year ended September 30, 2025.

Republic Bank (Guyana) Limited
NOTES TO THE FINANCIAL STATEMENTS
 Expressed in millions of Guyana dollars

4. Capital commitments

Contracts for outstanding capital expenditure not provided for in the financial statements

UNAUDITED Mar-31-26	UNAUDITED Mar-31-25	AUDITED Sept-30-25
214	159	102

5. General Banking Risk Reserve

Specific provisions are made for non-performing advances based on the difference between the loan balances and the discounted realisable value of collateral held. These provisions are charged through the Statement of Income.

A General Banking Risk Reserve is created as an appropriation of retained earnings, for the difference between the specific provision and statutory provision. As at March 31, 2026, the balance in the General Banking Risk Reserve was \$1,382 million.

6. Related parties

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operating decisions. A number of banking transactions are entered into with related parties in the normal course of business. These transactions were carried out on commercial terms and conditions, at market rates.

	UNAUDITED Mar-31-26	UNAUDITED Mar-31-25	AUDITED Sept-30-25
Outstanding balances			
Loans, investments and other assets			
Fellow subsidiaries	4,049	10,806	2,262
Directors and key management personnel	78	62	56
Other related parties	30	113	70
	<u>4,157</u>	<u>10,981</u>	<u>2,388</u>

No provisions have been made against amounts due from related parties.

Deposits and other liabilities

Fellow subsidiaries	1,184	393	1,261
Directors and key management personnel	651	480	664
Other related parties	4,516	4,573	3,974
	<u>6,351</u>	<u>5,446</u>	<u>5,899</u>

Interest and other income

Fellow subsidiaries	-	82	145
Directors and key management personnel	1	1	2
Other related parties	-	7	10
	<u>1</u>	<u>90</u>	<u>157</u>

Interest and other expenses

Fellow subsidiaries	383	366	840
Directors and key management personnel	16	19	19
Other related parties	3	2	4
	<u>402</u>	<u>387</u>	<u>863</u>

Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the Bank.

Key management compensation

Short term benefits	80	81	120
	<u>80</u>	<u>81</u>	<u>120</u>

Republic Bank (Guyana) Limited
NOTES TO THE FINANCIAL STATEMENTS
 Expressed in millions of Guyana dollars

7. Segment reporting

a) Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision-maker. The chief operating decision-maker is the person or group that allocates resources to and assesses the performance of the operating segments of the entity. The Bank has determined the Managing Director as its chief operating decision-maker.

Management considers its banking operation to be a single business unit. All business is conducted in Guyana with the exception of certain investment activities.

	Guyana	Trinidad and Tobago	Other Countries	Total
b) Unaudited Six months ended March 31, 2026				
Interest income and other income	12,134	22	437	12,593
Unaudited Six months ended March 31, 2025				
Interest income and other income	10,824	97	372	11,293
Audited Year ended September 30, 2025				
Interest income and other income	21,995	172	863	23,030

8. Contingent liabilities

a) As at March 31, 2026 there were certain legal proceedings outstanding against the Bank. No provision has been made as professional advice indicates that it is unlikely that any significant loss will arise, or that it would be premature at this stage of the actions to determine that eventuality.

b) Customers' liabilities under acceptances, guarantees, indemnities and letters of credit.

These represent the Bank's potential liability, for which there are equal and offsetting claims against its customers in the event of a call on these commitments.

	UNAUDITED Mar-31-26	UNAUDITED Mar-31-25	AUDITED Sept-30-25
Guarantees	2,389	3,327	2,428
Letters of Credit	371	339	371
	<u>2,760</u>	<u>3,666</u>	<u>2,799</u>

Sectoral Information

State	984	1,734	985
Corporate and commercial	1,776	1,932	1,814
	<u>2,760</u>	<u>3,666</u>	<u>2,799</u>

9. Interest of directors and executives and of their associates

Of these categories, the following persons held stock units in the Bank, all of which were held beneficially:

Names	March 31, 2026	March 31, 2025	September 30, 2025
Mr. John G. Carpenter	150,000 stock units *	150,000 stock units *	150,000 stock units *
Mr. Roy E. Cheong	87,000 stock units **	87,000 stock units **	87,000 stock units **
Mr. Richard M. Lewis	23,564 stock units	23,564 stock units	23,654 stock units
Mr. Lekhnaraine Shivraj	13,800 stock units*	-	13,800 stock units*
Mr. Richard I. Vasconcellos	15,000 stock units	15,000 stock units	15,000 stock units

* (held jointly with an associate(s))

** (75,000 held jointly with an associate, and 12,000 held by an associate)